



Declaration of Membership

1. Mission Statement of the European Fintech Alliance

The European Fintech Alliance (EFA) is a platform for all companies – big or small, established or just started – active in the fintech-business. It primarily aims at supplying early and first-hand information about relevant political and regulatory developments which have an impact on the industry. What is more, it provides strategic advice to companies facing regulatory intervention by policy-makers in Brussels and the EU Member States. It assists its members in formulating common policy positions and in actively communicating their views to key decision-makers, so as to create a more favourable regulatory environment.

2. Organisational information

The EFA has been set up by the consultancies „Hendricks&Schwartz“ and „Erste Lesung“ as administrating partners.

For the time being, the administrating partners of EFA take full legal responsibility for EFA and will not speak in the name of the members without specific mandate.

The administrating partners of EFA will duly pursue a modern and transparent communication, respond to requests in a timely manner and within reason and enter the EFA in the EU Transparency Register.

The postal address is Square de Meeûs 25, 1000 Brussels, Belgium. The website is www.fintech-alliance.eu, Twitter account is <https://twitter.com/eufintechal>

3. Membership and annual contribution

The EFA is a newly established entity that - by collecting signatories through this declaration - assembles companies around the above-mentioned Mission Statement. EFA owns no legal status at this time. Assuming membership in EFA does not involve legal responsibility for actions taken by the administrating partners.

“Full Membership”

is possible for all companies active in the finance sector with an innovative technology at the core of their business model.

“Associate Membership”

is possible for all companies or organizations part in the value chain of the financial sector wanting to support the work of EFA.

Companies focussing on consulting, auditing and legal affairs are not granted membership so far.

All Members will:

- Name a responsible person for communication.
- Name a responsible executive for requests and meetings where decisions have to be made.
- Pay to the administrating partners of EFA an annual contribution after reception of the invoice of 500 € per annum for Full Membership and 250 € for Associate Membership. Membership will start after settlement of the EFA invoice.
- disclosed on the EFA website and in the EU Transparency Register.

4. Vanguard groups

Members can ask for creating a vanguard group within EFA if they wish to immediately take action beyond the above minimum services of the administrating partner. A vanguard group can only be created if their specific interest does not stand against EFA mission statement. Each Vanguard Group will define its own budget for extra efforts for administrating and actions planned. A vanguard group shall facilitate action, where few or many members have an interest while few or many are not interested at all, but do not find reason against the EFA mission.

Examples of vanguard groups would be:

- Dedicated mailing list for a closer monitoring on specific legal procedures, where the weekly newsletter does not deliver enough information;
- Planning committee for a trip to the US on new regulatory developments with due preparation of the administrating partners or committed members;
- Political sub-groups for specific strategic campaigns including visiting stakeholders on specifics;

- Scientific sub-groups to challenge or promote a science-based assessment that influences regulation by collecting data of members or by commissioning a EFA study.

5. Future setting of EFA

The administrating partners will receive suggestions from all members, in order to anticipate opportunities and/or prepare actions. The aim is to make the European Fintech Alliance the strongest possible partner for their members. No hidden budgets for specific actions in the EFA will be accepted by the administrating partners, relevant business conflicts with actions of EFA will be disclosed by all members at the earliest possible stage. The formal setting of the EFA is open and does not follow any other agenda, but to create an actionable, professional and European voice for the fintech industry.



Declaration of membership

Name of company/organisation:

Name and position of signatory:

Street:

Postal Code and City:

VAT-ID:

E-Mail:

Mobile:

Herewith, I declare to become a member of the European Fintech Alliance (EFA) under the before-mentioned statutes.

Place and date

For the administrating partners

Berlin, 15 February 2017

Christian Wenning

Founder and Managing Director
Erste Lesung GmbH

Signature

Dr. Marc Tenbücken

Founder and Managing Director
Hendricks & Schwartz GmbH